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Media Release

YOMA'S NET PROFIT JUMPS TO S\$1.1 MILLION FOR 1QFY2012

- **Revenue increased 707.8% to S\$5.90 million in 1QFY2012 from S\$0.73 million in 1QFY2011 due to strong sales of housing and land development rights (“LDR”) in Myanmar**
- **Recovered from a net loss of S\$0.08 million in 1QFY2011 to post S\$1.09 million net profit in 1QFY2012**
- **Generated net cash of S\$1.54 million in 1QFY2012 from operating activities as compared to S\$0.15 million that was utilised in 1QFY2011**

Singapore, 12 August 2011 – Yoma Strategic Holdings Ltd. and its subsidiaries (“Yoma”, “祐玛战略控股有限公司”, or collectively, the “Group”) announced that its net profit for the 3 months ended 30 June 2011 (“1QFY2012”) hit S\$1.09 million, a recovery from a net loss of S\$0.08 million in the previous corresponding quarter (“1QFY2011”).

1QFY2012 Results Highlights

The Group recorded a 707.8% increase in revenue to S\$5.90 million in 1QFY2012 from S\$0.73 million in 1QFY2011. This was largely due to the strong sales of housing and land development rights (“LDR”) which continued from the last quarter of the previous financial year.

The revenue generated from the sales of housing and LDR in 1QFY2012 amounted to S\$5.63 million (approximately 95.3% of the total revenue) as compared to S\$0.55 million in 1QFY2011 (75.8% of the total revenue). The Group sold 44 lots of LDR and three houses in 1QFY2012 as compared to two houses and no LDR sold in 1QFY2011.

Commenting on the improvement on results, Mr Serge Pun, Chairman and CEO of Yoma said: ***“The 1QFY2012 results further strengthen our confidence in the property market in Myanmar. Our performance so far has been very encouraging and we are optimistic that this positive trend of the Myanmar property market will continue.”***

Revenue contributed by the Group’s project management and design team increased to S\$0.27 million in 1QFY2012 from S\$0.18 million in 1QFY2011 due to projects in Myanmar that were obtained in October 2010.

Gross profit margin decreased slightly by 3.5 percentage points to 26.7% in 1QFY2012 as compared to 30.2% in 1QFY2011. The comparatively lower gross margin was mainly due to the exchange rate movement in US Dollars which affected the total revenue figure when translated into Singapore Dollars.

In 1QFY2012, the Group’s administrative expenses increased 50.5% to S\$1.03million from S\$0.69 million in 1QFY2011. Start up costs of S\$0.18 million incurred by the Dongfeng Truck business and TOL & SPA Design Pte Ltd, as well as the payment of a consultancy fee of S\$0.12 million for a new project management contract contributed to the increase.

Overall, the Group recorded a net profit of S\$1.09 million for 1QFY2012 as compared to a net loss of S\$0.08 million for 1QFY2011.

“We have started to see a great improvement in revenue and profit this quarter. With the buoyant property market in Myanmar, I believe this financial year is off to a good start.”, commented Mr Pun.

As at 30 June 2011, net assets attributable to the equity holders of the Company increased to S\$132.07 million compared to S\$130.37 million as at 31 March 2011, with net current assets standing at S\$5.27 million, which was an improvement compared to net current assets of S\$2.28 million in the previous corresponding quarter. This improvement was mainly due to sales of LDR which are non-current assets.

Yoma generated net cash of S\$1.54 million in 1QFY2012 from operating activities mainly due to sales proceeds received from the LDR sales as compared to S\$0.15 million that was utilised in 1QFY2011. Yoma's cash and bank balances stood at S\$3.96 million as at 30 June 2011, a 57.8% increase as compared to S\$2.51 million as at 31 March 2011.

Outlook

Buoyant Myanmar Property Market

The Group's sale of 44 LDR in 1QFY2012 reflects a continuing buoyant property market in Myanmar as a result of improved sentiments in Myanmar.

This trend in the property market is expected to continue for the rest of the year and the Group is augmenting its marketing and sales efforts to optimise the sales of LDR and houses as well as exploring possible opportunities to collaborate with other parties to achieve these goals.

Automobile Dealership Business Steadily Taking Off

The Group's Dongfeng truck dealership business is in its early stage of development and has shown encouraging results. The first batch of trucks has been sold and Yoma has ordered a second batch. The Group expects this business to generate revenue in the next quarter.

-End-

Note to media: This media release is to be read in conjunction with the Group's results announcement released on the SGXnet on the same date.

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Mainboard of the Singapore Exchange, Yoma Strategic Holdings Ltd., is a leading business corporation with principal activities that include the development of land, sale of private residential properties, agriculture, construction, as well as design and project management for real estate developments in Myanmar and the People's Republic of China. The Group's long term vision is to be a multinational corporation with a diversified portfolio of businesses across the Asia Pacific.

Issued on behalf of Yoma Strategic Holdings Ltd. by Cogent Communications Pte Ltd

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